



GENERAL SALES CONDITIONS

1. SUBJECT

These General Sales Conditions ("GSC") apply to any supply of products, including the systems and related spare parts, consumables, embedded software and software module products (collectively "Products") purchased by customer ("Customer") from Copan Wasp S.r.l. ("Copan"); Customer and Copan are hereinafter individually referred to as "Party" and, jointly, as "Parties". The purchase order ("Order") and the specifications and/or description of the supply ("Specifications") that the Parties may agree in writing are binding between the Parties. In ordering the Products, the Customer may employ its standard forms; however, nothing in these forms shall supersede the terms of these GSC and the Specifications.

Unless otherwise agreed in writing between the Parties, Customer undertakes to distribute the Products solely within its own Country of incorporation. Any sales or distribution activities outside such territory shall constitute a material breach of these GSC. If Customer is not the final user of the Products (e.g., a Partner, Distributor, etc.), and/or whenever these GSC impose an obligation or burden on the end-user, Customer agrees to pass on such obligations or burdens to the end-user through a separate agreement. Should the end-user fail to fulfill these obligations or bear these burdens, the Customer shall be jointly liable with the end-user toward Copan.

2. OFFER, PURCHASE ORDER, LEAD TIME

The commercial offer issued by Copan is valid for the period stated therein. Should the expiration period not be specified, such offer is meant to be valid for 30 days from the date of its issuance. Customer shall submit written purchase orders to Copan indicating the order date and number, the required Product code and quantity, the requested delivery date, as well as the unit price and the total price; any Order does not bind Copan, unless Copan expressly accepts it. Upon receipt of the purchase order and all the documents requested by Copan relating to mark specifications and requirements for installation, including the instrument Preliminary Interview, the 2D lay out (for WaspLab® only) and the samples (collectively "Complete Information"), Copan shall confirm in writing the order and notify the expected lead time and shipping date within 5 working days. Once the shipping date is confirmed by Copan, the order cannot be modified by Customer. Only orders above a value of Euro/Dollar 1.000 are accepted.

3. SHIPPING'S CONDITIONS

Unless agreed otherwise in writing, the Orders for the Products are received by Copan and sold to Customer FCA Copan, premises in Brescia, Italy, according to Incoterms® 2020. The risk of loss, damage, or destruction of any Products, regardless of the cause, shall be on Customer upon receipt of the Product at the place of delivery, in accordance with the applicable Incoterms. Legal ownership to the Product passes to Customer only upon full payment of the Product's price is received by Copan.

Upon Copan's request, Customer shall furnish Copan with the best available evidence of documentation to proof the receipt of goods (e.g. entry certificate, etc.).



4. CUSTOMER'S OBLIGATION

Customer shall make available at final end-user's facilities a location suitable to accommodate the Product and to allow its functionality according to Copan's specifications. Copan shall not be responsible to arrange and cover any costs related to the arrangement of final end-user's facilities as well as for any supply required by the Products for its functioning. Also, Copan shall not take care of transport, unloading and placing of the Product into the agreed building, unless otherwise agreed in writing between the Parties.

Customer shall be responsible for clearing and cleaning the path from the unloading and unpacking area to the Product installation area, according to the requirements detailed in the relevant Preliminary Interview.

5. PRICES AND PAYMENT TERMS

The price for the Product is stated in Copan's commercial offer. Such price is the net price, FCA, Copan premises (Incoterms® 2020) and does not include the taxes for import or consumption or other costs (customs duties, VAT, internal consumption duties, etc.), whose burden shall be borne by Customer, unless otherwise agreed in writing between the Parties. Unless Customer is required by Copan to pay the Products prior to their shipment, Customer shall pay each order in Euro within 30 days net from invoice date, through bank transfer, on the account indicated by Copan, unless otherwise agreed in writing between the Parties. Customer undertakes to respect with the utmost diligence the payments terms agreed in these GSC. Any invoice amount not paid when due will bear interest at maximum rate allowable by applicable law. It is understood that Copan shall have the right to suspend the supply of the Product and any related activities, until full payment of any outstanding invoices is received.

In case Customer receives a request to modify the beneficiary's name and/or the bank account details for any payments due to Copan, Customer shall always 1) ask confirmation by phone to Copan and 2) verify the request with Copan's customer care service at the historical e-mail contact details. Copan is not liable in case of third-party fraud suffered by Customer in issuing a payment order to a beneficiary other than Copan.

Unless agreed otherwise in writing, the following payment terms will apply:

- i) For Wasp® standalone and for UniVerse®: Copan issues one (1) invoice for a value corresponding to 100% of the total value of the Product at the date of shipment from Copan's manufacturing site.
- ii) For Wasplab® and related optional modules and software (including Colibri™, Radian™, Phenomatrix™, etc.):
 - 1. Copan issues a first invoice for a value corresponding to 25% of the Wasplab® price at the time of purchase order issuance and receipt of the Complete Information;
 - 2. Copan issues a second and final invoice for a value corresponding to 75% of the Wasplab price at the time of the shipment from Copan's manufacturing facilities. Customer shall pay the second invoice as follows: 1) 50% of the Product value at thirty (30) days end of month following the issuance of the invoice; 2) 25% of the Product value at thirty (30) days end of month upon signature of the Installation Report or after the Virtual Power-On (whichever occurs first).



For any specific payment terms relating to Products, commissioning and transport costs, consumables, accessories and spare parts, which are not expressly mentioned or detailed in this GSC, the Parties refer to Copan's quotation and to written agreement between the Parties.

6. WARRANTY, INDEMNITY, LIMITATION OF LIABILITY

Copan represents and warrants that the Products are manufactured in accordance with the applicable Product Specifications and are free from defects in materials and workmanship. The warranty shall not cover defects caused by accident, Customer's or end user's negligence, improper use or maintenance or by any other reason beyond Copan's control. Copan warrants that the Products will operate in conformance with the Product Specifications for a period of 12 months from the date of last signature of the Installation Report ("Warranty Period"). Should the installation and/or signature of the Installation Report be delayed due to factors not attributable to Copan, the Warranty Period will start in any case no later than 6 weeks from the earlier between the final invoice and the originally scheduled shipping date ("Virtual Power-On"). Copan agrees, during the Warranty Period, to repair or replace, upon Copan's discretion, the Products in breach of the warranty so as to cause the same to operate in substantial conformance with the Product Specifications.

Copan shall indemnify Customer against product liability claims asserted by third parties relating to damages sustained as a result of defective Products, provided that such use was consistent with the Product Specifications and, in any case, only if the Warranty Period has not expired. Copan shall not be held liable nor indemnify Customer or any third party, should the claimed damages be caused by Product use, storage or handling not consistent with the Product Specifications or by improper handling of the Product.

COPAN SHALL NOT BE LIABLE FOR ANY INDIRECT, INCIDENTAL, EXEMPLARY OR CONSEQUENTIAL DAMAGES, INCLUDING WITHOUT LIMITATION, ANY CLAIM FOR DAMAGES BASED ON LOST REVENUES OR PROFITS, UNLESS SUCH DAMAGES WERE CAUSED BY THE PARTY'S INTENTIONAL OR GROSS NEGLIGENT ACT OR OMISSION. IN NO EVENT SHALL COPAN BE LIABLE FOR ANY COSTS OR DAMAGES ARISING FROM ANY ACT OR OMISSION OF CUSTOMER OR ANY THIRD PARTY, INCLUDING, WITHOUT LIMITATION, RELATING TO THE MODIFICATION, HANDLING, STORAGE AND MARKETING OF THE PRODUCTS BY CUSTOMER, AS WELL AS TO THE USE OF THE PRODUCT IN COMBINATION WITH ITEMS OR MATERIALS NOT APPROVED BY COPAN (E.G. CONTAINERS, CULTURE PLATES, SPARE PARTS, ETC. NON-VALIDATED BY COPAN) OR RELATING TO CUSTOMER'S FAILURE TO PROVIDE ITS EMPLOYEES, AGENTS AND CUSTOMERS OR OTHER THIRD PARTIES WITH ADEQUATE INSTRUCTION AS TO THE PROPER HANDLING, USE AND DISPOSAL OF THE PRODUCTS. COPAN'S LIABILITY SHALL IN ANY EVENT NOT EXCEED THE TOTAL VALUE OF THE SUPPLY UNDER THE RELEVANT ORDER. NOTHING IN THIS AGREEMENT SHALL BE CONSTRUED SO AS TO LIMIT EACH PARTY'S LIABILITY FOR FRAUD, FRAUDULENT MISREPRESENTATION OR FOR ANY OTHER LIABILITY THE EXCLUSION OR LIMITATION WHICH IS NOT PERMITTED BY LAW.

7. USE OF NON-VALIDATED ITEMS IN COMBINATION WITH THE PRODUCTS; TECHNICAL SERVICE

The processing and/or use of any third party's consumables and/or spare parts in combination with the Products must be previously tested and/or approved in writing by Copan; any technical support on the Product must be provided exclusively by Copan (or its authorized service providers). In case non-approved items are processed or used in combination with the Products, warranty is void and Copan does not accept any liability for damages occurred to the Products or caused to the users or third parties. Also, Copan will



not bear any responsibility regarding the accuracy of the diagnostic results obtained via the use of the Products in combination with any products that are not made or approved by Copan. The provisions in this Section 7 apply also to the performance of technical services by entities other than Copan or its authorized service providers. Copan retains the right to refuse testing and/or approving the use of any third-party consumables/spare parts (combined with the Products) that may infringe Copan's intellectual property.

8. SUPPORT PERIOD

Unless otherwise agreed in writing, Copan shall guarantee the availability of technical support to each Product (e.g. mechanical maintenance, availability of spare parts, software updates) for 7 years ("Support Period") starting from the date of last signature of the Installation Report or from the Virtual Power On, at terms and conditions to be agreed by the Parties.

9. NOTIFICATION OF DEFECTS

Customer shall notify Copan of visible defects (meaning defects that are visible from an inspection of the packaged Products) within 5 working days from Product receipt; in case of non-visible defects, within 5 working days since detection by Customer. If defects are detected by third parties, within 5 working days since Customer has been notified by such third party; in case of defect occurred in an incident to a patient or user, Customer shall notify Copan without any delay from the third-party notification. In the event that any shipment of Products is not accepted by Customer due to any non-conformity with the Product Specifications, or as a result of a cause occurred prior to the shipping, Customer shall, if so directed by Copan in writing, promptly return the Products or any of its component that was rejected by Customer. Once established that the Product is defective, Copan, at its own discretion, shall, within a reasonable period and soonest possible considering the entity of the complaint, send a replacement shipment of Products conforming, or credit to Customer a sum equal to the value of the defective or non-conforming Products.

10. CONFIDENTIALITY

Customer agrees that it shall treat as confidential information all documents and information furnished by Copan relating to the Products including copies, extracts, reproductions and translations thereof clearly marked as confidential and/or confidential by their nature, whether disclosed orally or in writing or in any other form. Customer expressly agrees not to disclose, directly or indirectly, the confidential information provided by Copan to any third parties (person or entity), unless the prior written consent of Copan has been obtained. Customer may disclose confidential information to its duly authorized representatives, employees, shareholders, management board or affiliates on a need-to-know basis and shall be liable to Copan for any breach hereof by such authorized representatives, employees or affiliates. Customer expressly agrees not to use Copan's confidential information except as expressly authorized by Copan in writing. It is also agreed that all confidential information shall remain the sole and exclusive property of Copan. Upon Copan's request, Customer shall promptly return to Copan all documents embodying any confidential information.

11. INTELLECTUAL PROPERTY RIGHTS

Each Party retains all rights, title and interest and all proprietary rights in and to its own proprietary materials and information. Copan has obtained and will maintain all the necessary ownership of intellectual



property rights, licenses and/or approvals under any applicable laws and regulations for the manufacture, sale, and export of the Products. All intellectual property rights resulting from any work carried out by Copan to adapt the Products to the Customer's or final end-user's needs, will belong to Copan. Anywhere such intellectual property is granted protection, Copan reserves the right to take legal action against any party who manufactures, imports, uses, sells, or offers for sale products which are covered by Copan's patented technology without permission/license from Copan.

12. FORCE MAJEURE

If the full or partial performance of the supply and/or any obligation hereunder is prevented, restricted or interfered with by reason of any cause beyond the control of the affected Party ("Force Majeure Events"), the Party so affected, upon written notice to the other Party, shall be excused from such performance to the extent of such prevention, restriction or interference, provided that the Party so affected shall use all reasonable efforts to avoid or remove such cause or causes of nonperformance, and shall continue performance hereunder with all reasonable dispatch when such cause or causes are removed. If the Force Majeure Event prevents, hinders or delays the affected Party's performance of its obligations for a continuous period of more than 90 days, the Party not affected by the Force Majeure Event may terminate this Agreement by giving 90 days written notice to the affected Party. In this section Force Majeure Events include but are not limited to: act of God (such as, but not limited to, fires, explosions, earthquakes, drought, pandemic, tidal waves and floods); war, hostilities (whether war be declared or not), invasion, act of foreign enemies, mobilization, requisition, or embargo; riot, commotion, strikes, go slows, lock outs or disorder, unless solely restricted to employees of a Party or of its subcontractors; or acts or threats of terrorism.

13. COMPLIANCE WITH MODEL 231 AND CODE OF ETHICS

Customer declares it is aware that Copan has adopted the Organization, Management and Control Model as per Legislative Decree No. 231/2001 and the relevant Ethic Code. Customer shall abstain from any conduct that may constitute potential offences set forth in the Decree (regardless of actual perpetration of the offence and of its punishability). Customer's failure to observe this commitment is considered by Copan as a serious default and grounds for termination of the contractual relationship due to default pursuant to article 1453 of the Italian Civil Code and shall entitle Copan to terminate it with immediate effect.

The Organization, Management and Control Model as per Legislative Decree No. 231/2001 and the Ethic Code are available at the following link: www.copangroup.com/resources/model231

14. PRIVACY POLICY

Customer declares it has read, understood and accepted Copan's Privacy Notice , according to articles 13 and 14 of Reg. UE 679/2016 concerning the protection of natural persons with regard to the processing of Personal Data. Customer authorizes Copan to process its personal data limited to the use and purposes laid down in the Privacy Policy.

The Privacy Notice is available at the following link: www.copangroup.com/resources/privacy

15. APPLICABLE LAW AND JURISDICTION



These GSC shall be governed by and construed in accordance with the laws of Italy. The Parties submit all their disputes arising out of or in connection with this Agreement to the exclusive jurisdiction of the court of Brescia, Italy.